

Michael Adams

EDUCATION:

Ph. D. in Finance, University of Arkansas, June 1986.

Minor: Economics and Management

Dissertation Title: “Expense preference behavior of mutual S&Ls.”

MBA with management concentration, ORU, August 1979.

B.S. in Finance, University of Tulsa, May 1972.

ACADEMIC WORK EXPERIENCE:

Finance Department Coordinator, Davis College of Business, Jacksonville University, August 2003 – 2008.

Responsibilities include interfacing with finance faculty, scheduling and staffing of classes, collection and presentation of SACS and AACSB assessment data and curriculum oversight.

Associate Professor of Finance, Jacksonville University, August 2006 – present.

Currently teaching classes in corporate finance, investments, portfolio management and entrepreneurial finance, both at the undergraduate and graduate levels. Faculty sponsor responsible for managing the \$500,000 student investment endowment portfolio. Engaged in springboard, the venture capital fund.

Assistant Professor of Finance, Jacksonville University, January 2003- – August 2006.

Taught classes in entrepreneurial finance, behavioral finance, investments, and portfolio management at both the undergraduate and graduate levels.

Assistant Professor of Finance, University of Tampa, September 1990-August 1995.

Taught classes in corporate finance, macro-economics and investments at both the undergraduate and graduate levels.

Assistant Professor of Finance, Baylor University, September 1983-August 1990.

Taught classes in corporate finance, macro-economics and investments at both the undergraduate and graduate levels.

Teaching Assistant, and Research Assistant, University of Arkansas, August 1979 – August 1982.

Taught classes in financial institutions, macro-economics and investments at the undergraduate level.

OTHER PROFESSIONAL WORK EXPERIENCE:

CEO of Tactical Capital Management August 1995-Present. CEO of private wealth management firm headquartered in Tampa, Fl. Manage client investment portfolios.

Serve as expert witness in legal cases

Editor - Journal of Behavioral Studies in Business, January 2008-Present.

Senior finance analyst, Williams Companies May 1973- May 1979. M&A analysis.

Publications

2012

“The Impact of the Pursuit of Sustainability on the Financial Performance of the Firm,” Journal of Sustainability and Green Business, Volume 1, April 2012, pp. 120 - 133 (with Barry Thornton and Mohamad Sepehri).

2010

“The Impact of Students’ Expectations of Grades and Perceptions of Course Difficulty, Workload, and Pace on Faculty Evaluations,” Contemporary Issues in Education Research, Volume 3, Number 12, December 2010, pp. 1 - 5 (with Barry Thornton and Mohamad Sepehri).

2009

“Do Underwriters Create Value in the Determination of the IPO Final Offering Price?” Journal of Applied Business Research, Volume 25, Number 6, November/December 2009, pp. 1 - 12 (with Barry Thornton and George Hall).

“A Comparison of Alternative Approaches to Equity Valuation of Privately Held Entrepreneurial Firms,” Journal of Finance and Accountancy, Volume 1, August 2009, pp. 5 - 16 (with Barry Thornton).

“The NetLedger IPO: A Case Study,” Journal of Case Research in Business and Economics, Volume 1, August 2009, pp. 2 – 14 (with Barry Thornton and Terry Mullins).

“Using a Two-Treatment Factorial Design to Analyze the First Day Percent Change in Price for Initial Public Offerings,” *Journal of Business & Economics Research*, Volume 7, Number 7, July 2009, pp. 19 - 25 (with Michael Adams and Russell Baker).

“Asymmetric Price Adjustment: Are IPO Prices Too Sticky?” *Journal of Business & Economics Research*, Volume 7, Number 5, May 2009, pp. 55 - 62 (with Barry Thornton and Russell Baker).

2008

“Dutch Auction or Dutch Uncle? A Case Study of the NetSuite IPO,” *Journal of Business Case Studies*, Volume 4, Number 11, November 2008, pp. 17 - 26 (with Barry Thornton and Russell Baker).

"An Evaluation of Turnitin.com as a Tool for Reducing Plagiarism in Graduate Student Term Papers," *College Teaching Methods & Styles Journal*, Volume 4, Number 9, September 2008 pp. 1 - 4 (with Barry Thornton and Russell Baker).

"Behavioral Bias within the Decision-Making Process," *Journal of Business & Economics Research*, Volume 6, Number 8, August 2008, pp. 11 – 20 (with Barry Thornton and Inga Chira).

"IPO Pricing Phenomena: Empirical Evidence of Behavioral Biases," *Journal of Business & Economics Research*, Volume 6, Number 4, April 2008, pp. 67 – 74 (with Barry Thornton and George Hall).

2007

"The Role of Due Diligence in the Business Valuation Process," *Journal of Business & Economics Research*, Volume 5, Number 5, May 2007, pp. 63 - 69 (with Barry Thornton and T. Mullins).

"Strategies for Incorporating Behavioral Finance Concepts into Investment Courses," *Journal of College Teaching and Learning*, Volume 4, Number 3, March 2007, pp. 21 - 31 (with Barry Thornton and Terry Mullins).

2006

"Maximizing the Value of Your Small Business," *Journal of Business & Economics Research*, Volume 4, Number 10, October 2006, pp. 51 - 56 (with Barry Thornton and Terry Mullins).

Awards

Received "Best Paper Award" for "Using a Two-Treatment Factorial Design to Analyze the First Day Percent Change in Price for Initial Public Offerings." This paper was presented in October 2008 at the 8th Annual International Business and Economics Research Conference (with Barry Thornton and Russell Baker).

Received "Best Paper Award" for "Do Underwriters Create Value in the Determination of the IPO Offering Range?" This paper was presented at the 2008 ABR (Business) & TLC (Teaching) Conference (with Barry Thornton and George Hall).

Received "Best Paper Award" for "IPO Pricing Phenomena: Empirical Evidence of Behavioral Biases." This paper was presented at the 2007 International Business & Economic Research Conference (with Barry Thornton and George Hall).

Received "Best Paper Award" for "The Role of Due Diligence in the Business Valuation Process." This paper was presented at the 2006 International Business & Economic Research Conference (with Barry Thornton and Terry Mullins).

SCHOLARLY PRESENTATIONS:

AABRI CONFERENCE ORLANDO 2012

January 2012; Orlando, FL

"Factors Affecting Freshman Retention" (with Barry Thornton and Carol Dole)

AABRI CONFERENCE NASHVILLE 2011

March 2011; Nashville, TN

"An Examination of the Relationship between Student Performance on The Business Game Simulation and the ETS Business Major Field Exam" (with Barry Thornton , Russell Baker, and Mohamad Sepehri)

AABRI CONFERENCE ORLANDO 2010

September 2010; Orlando, FL "The Impact of Student Perceptions of "Hotness" and Easiness on Teaching Evaluations" (with Barry Thornton and Mohamad Sepehri)

AABRI CONFERENCE ORLANDO 2009

September 2009; Orlando, FL "Black Swans and VaR" (with Barry Thornton)

AABRI CONFERENCE ORLANDO 2009

September 2009; Orlando, FL "The Impact of Students' Expectations of Grades and Perceptions of Course Difficulty, Workload, and Pace of Faculty Evaluations" (with Barry Thornton and Mohamad Sepehri)

8th ANNUAL INTERNATIONAL BUSINESS AND ECONOMICS RESEARCH
(IBER) CONFERENCE

October / November 2008; Las Vegas, NV “Using a Two-Treatment Factorial Design to Analyze the First Day Percent Change in Price for Initial Public Offerings” (with Barry Thornton and Russell Baker)

8th ANNUAL INTERNATIONAL BUSINESS AND ECONOMICS RESEARCH
(IBER) CONFERENCE

October / November 2008; Las Vegas, NV “Asymmetric Price Adjustment: Are IPO Prices Too Sticky?” (with Barry Thornton and Russell Baker)

2008 BUSINESS & ECONOMICS CONFERENCES AND TEACHING &
EDUCATION CONFERENCES

June 2008; Rothenburg, Germany

“An Evaluation of Turnitin.Com as a Tool for Reducing Plagiarism in Graduate Student Term Papers” (with Barry Thornton and Russell Baker)

2008 INTERNATIONAL APPLIED BUSINESS RESEARCH CONFERENCE

March 2008; San Juan, Puerto Rico "Dutch Auction or Dutch Uncle?" (with Barry Thornton)

THE **2008** ABR (BUSINESS) & TLC (TEACHING) CONFERENCE

January 2008; Orlando, FL "Do Underwriters Create Value in the Determination of the IPO Offering Range?" (with Barry Thornton and George Hall)

THE **2008** ABR (BUSINESS) & TLC (TEACHING) CONFERENCE January 2008;

Orlando, FL "Behavioral Bias within the Decision-Making Process" (with Barry Thornton and Inga Chira)

THE 2007 INTERNATIONAL BUSINESS & ECONOMICS RESEARCH
CONFERENCE

October, 2007; Las Vegas, NV "IPO Pricing Phenomena: Empirical Evidence of Behavioral Biases" (with Barry Thornton and George Hall)

TENTH ANNUAL CONFERENCE OF THE SOUTHERN ASSOCIATION FOR
INFORMATION SYSTEMS

March, 2007; Jacksonville, FL "System Design and Implementation: A Pilot Study" (with Barry Thornton , Russell Baker, and Terry Mullins)

2006 INTERNATIONAL BUSINESS AND ECONOMIC RESEARCH CONFERENCE

October, 2006; Las Vegas, NV "The Role of Due Diligence in the Business Valuation Process" (with Barry Thornton and Terry Mullins)

2006 TEACHING AND LEARNING CONFERENCE

October, 2006; Las Vegas, NV "Strategies for Incorporating Behavioral Finance Concepts into Investment Courses" (with Barry Thornton and Terry Mullins)

2006 APPLIED BUSINESS RESEARCH CONFERENCE

January, 2006; Disney World, FL "Maximizing the Value of Your Small Business" (with Barry Thornton and Terry Mullins)

2006 International Business & Economic Research Conference

"The Role of Due Diligence in the Business Valuation Process," Proceedings of the (with Barry Thornton and Terry Mullins).

2006 Teaching and Learning Conference

"Strategies for Incorporating Behavioral Finance Concepts into Investment Courses," Proceedings of the 2006 Teaching and Learning Conference (with Barry Thornton and Terry Mullins).

12TH ANNUAL MEETING OF THE AMERICAN SOCIETY OF BUSINESS AND BEHAVIORAL SCIENCES

February, 2005; Las Vegas, NV "An Empirical Comparison of Alternative Approaches to Equity Valuation of Privately Held Entrepreneurial Firms" (with Barry Thornton).

PUBLICATIONS IN NON-REFEREED CONFERENCE PROCEEDINGS:

"An Empirical Comparison of Alternative Approaches to Equity Valuation of Privately Held Entrepreneurial Firms," 2005 Proceedings of the American Society of Business and Behavioral Sciences (with Barry Thornton).

"An Evaluation of Turnitin.Com as a Tool for Reducing Plagiarism in Graduate Student Term Papers," Proceedings of the 2008 Business & Economics Conferences and Teaching & Education Conferences (with Barry Thornton and Russell Baker).

"Behavioral Bias within the Decision-Making Process," Proceedings of the 200ABR (Business) & TLC (Teaching) Conference (with Barry Thornton and Inga Chira).
Abstract only.

"IPO Pricing Phenomena: Empirical Evidence of Behavioral Biases," Proceedings of the 7th Annual IBER and TLC Conference (with Barry Thornton and George Hall).
Abstract only.

"System Design and Implementation: A Pilot Study," Proceedings of the 2007 Southern Association for Information Systems (with Barry Thornton, Russell Baker, and Terry Mullins).

"The Role of Due Diligence in the Business Valuation Process," Proceedings of the 2006 International Business & Economic Research Conference (with Barry Thornton and Terry Mullins).

"Strategies for Incorporating Behavioral Finance Concepts into Investment Courses" (abstract only), Proceedings of the 2006 Teaching and Learning Conference (with Barry Thornton and Terry Mullins).

"Maximizing the Value of Your Small Business," Proceedings of the 2006 Applied Business Research Conference (with Barry Thornton and Terry Mullins).

PUBLICATIONS IN NON-REFEREED CONFERENCE PROCEEDINGS:

"An Empirical Comparison of Alternative Approaches to Equity Valuation of Privately Held Entrepreneurial Firms," 2005 Proceedings of the American Society of Business and Behavioral Sciences (with Barry Thornton).

"A Closer Look at the Cost of Capital for Small Non-publicly Traded firms." 2004 Proceedings of the ASBBS.