ABSTRACT: Consumer Attitudes and Perceptions Concerning Active Adult Communities: An Exploratory Study and Proposition Development

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CONSUMER ATTITUDES AND PERCEPTIONS CONCERNING ACTIVE ADULT COMMUNITIES: AN EXPLORATORY STUDY AND PROPOSITION DEVELOPMENT

ABSTRACT

This paper presents a preliminary study which is utilized to develop a series of propositions regarding the attitudes and perceptions of mature adult consumers pertaining to age-qualified active adult communities. The exploratory study was conducted among 200 heads of household, 50 years of age or older; residing in the potential draw area for a concept Active Adult Community. The areas of proposition development include: 1) Target buyer characteristics and information sources, 2) Community design preferences/amenities, 3) Location preferences, 4) Specific product features desired, and 5) Influence of differing factors on relative purchase interest of duplexes vs. single-family homes. These propositions are presented for further hypothesis development and empirical testing.