

The Relationship between Education Expenditure and Labor Productivity in OECD Countries

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Abstract

Public expenditure on education is one of the vital factors which may increase human capital accumulation by making the labor force. Thus this study investigates the effects of education expenditure and labor productivity in OECD countries using pooled regression methods. The main finding of the paper indicates that there is a significant effect of education expenditures on productivity of labor in OECD countries.

Keywords: Education expenditure, labor productivity, OECD countries.

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