

# An Exploration of the Knowledge and Skills of Small Business Restaurant Owners, within a College Town, to Prevent Fraud.

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## Abstract

*There is an underlying need for small business restaurant owners in America to understand the risks associated with fraud and to help combat these issues if they want to remain successful. In recent times, small businesses have accounted for nearly 50% of cases reported to the Association for fraud examination. To address the issues associated with small business fraud in the restaurant industry, the researchers examined the knowledge base of small business restaurant owners, within a college town, with respect to asset misappropriation and internal control. Secondly, the researchers explored the same small business restaurant owners' ability to apply the skills necessary to prevent asset misappropriation, specifically cash, in their business. Findings, conclusions, and recommendations are presented with the implications for business owners, researchers, and other interested parties.*