

Using the Codification to Research a Series of Complex Accounting Issues

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ABSTRACT: These three short cases are designed to help students develop their research skills using the Financial Accounting Standards Board's (FASB) *Accounting Standards Codification*. The cases are also designed to help develop students' abilities to analyze, critique, recommend, and make judgments regarding complex accounting treatment alternatives in various situations where the answers may not be addressed specifically in the Codification. The three cases involve the appropriate recording and recognition of net operating losses in the balance sheet and the income statement under a variety of scenarios; restructuring charges; and goodwill impairment. The cases are designed to be used in undergraduate or graduate intermediate or auditing course which emphasizes the development of research, critical thinking, and judgmental skills, either in groups or in an individual project basis, involving complex accounting topics.

Keywords: Codification; research; deferred taxes; net operating losses; recognition; restructuring charges; goodwill impairment;